# **Five-O Motors Vehicle Auction**

# Frequently Asked Questions (FAQ)

#### Q: Where and when is the next auto auction?

A: The Five-O Motors Auto Auction Lot is located at the intersection of 1st and 3rd Streets aboard Marine Corps Base Hawaii. Auctions typically run once a month. The exact dates vary, but the events typically begin on the 2nd or 3rd Friday of the month and run for 10 days, from Wednesday to Sunday, 0900 to 1800. The best way to stay up to date is to follow Five-O Motors on Facebook at <a href="https://www.facebook.com/fiveomotorsmcbh">https://www.facebook.com/fiveomotorsmcbh</a>.

#### Q: Where do the cars come from?

A: Vehicles on the Auto Auction typically come from 2 sources:

1. Most of the vehicles in our auction have been abandoned on base and impounded by PMO. Once PMO processes the vehicle they will clear it for auction by Five-0 Motors. These vehicles have no keys and are in unknown running condition.

2. Some vehicles are donated to Five-0 Motors as part of our Vehicle Remittance Program. These vehicles may have some minor mechanical or cosmetic issues, but they run and have keys.

### Q: If they don't have keys, how do I drive it?

A: It is the buyer's responsibility to have keys made. This can typically be done by a mobile locksmith. Bidders are encouraged to do their research on the price and availability of keys and key FOBs before bidding.

#### Q: Who can bid on the cars?

A: The Five-0 Motors Auto Auction is open to all authorized base patrons. These include:

- Active duty, reserves, retired military, and their dependents
- DOD and NAFI employees and their dependents
- Veterans who qualify under the Purple Heart and Disabled Veteran Equal Access Act of 2018 are also authorized base patrons

#### Q: How do I bid?

A: Bid Sheets are available inside Five-O Motors. Bidders are encouraged to take a photo of the Vehicle Auction Sheet located on the dashboard of each vehicle. This information is needed to complete the Bid Sheet. Each vehicle has a minimum bid listed on the Auction Sheet. Bidders may not bid lower than the minimum but can bid as high as they like. Please note that the bid is not progressive like online auction sites. What you bid is what you pay. Once the sheet is completed it is placed in a locked box until the auction ends.

#### Q: How do I know if I won?

A: Once the bidding period ends, the locked bid box is taken to the Director's office for the bids to be counted. Highest bid is the winner. In the unlikely event of a tie, the bid placed first will win. Winners are typically called the next business day after the auction ends.

#### Q: I won! Now what?

A: Congratulations! <u>This next part is very important!</u> You have 24 hours from being notified to pay for your new ride. Payments can be made at Five-0 Motors by cash or major credit card. Five-0 Motors will then issue to the winning bidder a Federal "Certificate to Obtain Title." From there you have 2 options:

- Obtain insurance and pass a safety check, then take this form to the local Satellite City Hall where they will issue a new Hawaii title and license plates. Satellite City Hall will not register an auction vehicle that does not have a Safety Inspection completed after the auction date.
- 2. You may also choose to place a non-running vehicle in "storage" with Satellite City Hall. This is a good option for those who need time to perform repair and maintenance to make the vehicle road worthy. It will allow a title transfer to be done, but the vehicle cannot be legally driven on the road. Once repairs are done, refer to Option 1 above to remove the vehicle from "storage" and complete the registration.

These are multi-step processes we're happy to guide you through if needed.

You have 5 days to complete the title transfer. A \$5 fee will be added to all winning bids to cover the storage of the vehicle while the title is being transferred. No vehicle may be removed from Five-0 Motors until the title transfer has been completed with the state and the title is shown to the Manager. It need not have current registration (see #2 above). We also offer extended project space rentals for \$7/night after the initial 5 days have passed.

## Q: I don't see my question here. Who can I call for more information?

A: Please call Five-0 Motors at (808) 254-7675 for specific questions. A copy of the Auto Auction SOP is available in Five-O Motors' office.